

Terms & Conditions for Budget Direct's Car Insurance Pay Less or Pay Nothing* promotion

1. These terms and conditions ("Terms and Conditions") shall apply to the "Pay Less or Pay Nothing" promotion ("Pay Less Challenge") offered by Budget Direct Insurance (referred to in these Terms and Conditions as "Budget Direct", "we", "our" or "us"). These Terms and Conditions, together with other terms and conditions of Budget Direct Insurance's car policies (please refer to the [Product Disclosure Document](#) that is currently published on our website), shall apply to all Applicants (defined below) in the Pay Less Challenge.

Eligibility

2. The Pay Less Challenge is available to individuals (each, an "Applicant"):
 - a. who are **Ready To Renew** their Comprehensive car insurance policy with another Singapore-based insurer and **have not yet paid** the renewal premium to renew their current policy. "Ready To Renew" shall refer to the window period for renewal which is 60 days before the expiry date of their current policy;
 - b. whose car to be insured must not have been previously insured by Budget Direct within 60 days of the date of the Applicant's submission of the Submission (defined below);
 - c. who have obtained an online quote from our website at budgetdirect.com.sg or by calling our Customer Care team ("Initial Quote"); and
 - d. whose renewal terms offered by the Applicant's current insurer ("Renewal Terms") and the Initial Quote fulfil the following criteria:
 - Insurance coverage is Comprehensive;
 - The Main Driver in the Policy is 35 years old and above;
 - Each Named Driver(s) in the policy (if any) is 25 years old and above, and holds a valid driving licence for more than 2 years;
 - Applicable No Claim Discount is 30% or above;
 - Car usage is Private and Commuting Use; and
 - The Main Driver and each Named Driver(s) has not been involved in any accident or claim (including any "not at fault" accident/claim) within the 3 years preceding the start date of the policy to be renewed.

Participation

3. To participate in the Pay Less Challenge, the Applicant must email the following documents (collectively, the "Submission") to payless@budgetdirect.com.sg.

The Submission must contain:

- a. Full details of the Applicant's policy renewal documents from the Applicant's current insurer, which must include the Renewal Notice; and
- b. The Applicant's current Policy Schedule and Certificate of Insurance.

The Submission must reach us by 23:59 hours on 31 October 2023.

4. By participating in the Pay Less Challenge, the Applicant agrees to the following:
 - a. The Submission must be genuine, complete and up-to-date, so that an accurate comparison of the cover in the Applicant's Renewal Terms, and the benefits and cover offered by Budget Direct can be made;
 - b. The Initial Quote accurately and genuinely reflects the Applicant's car usage and its policy coverage is based on the Renewal Terms;
 - c. The Applicant authorises and grants Budget Direct (and its related companies) the right to collect, use and process his/her name, NRIC/FIN number, email address and other personal details contained in the Submission, for the purposes of verifying the Applicant's policy renewal details and administration of the Pay Less Challenge and agrees to our [Privacy Policy](#);
 - d. The Applicant is not allowed to change any of the details contained in the Submission and the Initial Quote, unless agreed by us in writing. We may require the Applicant to provide further information for our verification of the Submission, based on our standard underwriting criteria and requirements. If the Applicant does not provide the further information requested or if we are unable to insure the Applicant, we reserve the right, in our sole discretion, to reject the Submission; and
 - e. Each Applicant is only entitled to 1 (one) Submission per car. For the avoidance of doubt, an Applicant cannot make another Submission for the same car after the Applicant's earlier Submission has been rejected. If an Applicant has more than 1 (one) car, the Applicant may make separate Submissions for each car.

Challenge Award Qualifying Criteria

5. We shall have the sole and absolute right to adjust the Initial Quote so that it reflects the same level of cover as the Renewal Terms ("**Comparative Quote**") and reserve the sole right to determine the premium in the Comparative Quote based on the information for renewal that is provided to us. If we verify that the premium in our Comparative Quote is higher than the renewal premium in the Renewal Terms, we will contact the Applicant within 10 (ten) working days after the Submission to inform that he/she ("**Successful Applicant**") is eligible to claim the Challenge Award (described below).
6. Subject to these Terms and Conditions, if the Successful Applicant decides to renew his/her current policy with Budget Direct, the Successful Applicant can choose to customise the covers in the Successful Applicant's new policy with us ("**New Budget Direct Policy**") based on his/her individual requirements, and we will reimburse the Successful Applicant based on the premium in our Comparative Quote or the final premium after customisation of cover, whichever is lower ("**Challenge Award**"). To qualify for the Challenge Award, the Successful Applicant must fulfil the following conditions:

- a. The Successful Applicant must renew his/her car insurance with Budget Direct and make payment of the required premium for the New Budget Direct Policy ("**Policy Premium**") within our required time frame;
- b. Subject to our validation and acceptance of the Policy Premium payment, we will reimburse the premium amount in our Comparative Quote or the final premium after the Successful Applicant's customisation of cover, whichever is lower ("**Challenge Premium**") to the Successful Applicant;
- c. Reimbursement of the Challenge Premium is by cheque issued by us (or our related company) to the Successful Applicant. We will contact the Successful Applicant to arrange for collection of the cheque within 30 days after the start date of the New Budget Direct Policy;
- d. The Successful Applicant agrees to co-operate and participate in any activity required by us in relation to the Challenge Award, for advertising or publicity, or our administration of the Challenge Award. This will include the physical collection of the cheque at our office or such other premises as required by us. If the Successful Applicant declines or is unable to collect the cheque for the Challenge Premium personally, the Successful Applicant will be disqualified and the reimbursement under the Challenge Award will be forfeited; and
- e. The Successful Applicant consents to and grants Budget Direct (and its related companies) the right to use and publish his/her name, particulars, likeness, image and voice (in any format which may include any photograph, audio, video or other recording), written comments, and the fact that he/she has claimed the Challenge Award, for our advertising, marketing and promotional purposes, in any media as we deem fit, without further notice or compensation.

New Budget Direct Policy

7. The Successful Applicant may opt for additional cover(s) in the New Budget Direct Policy that is over and above the cover in the Comparative Quote, but premium required for such additional cover(s) will not be part of the Challenge Premium. The Successful Applicant will be required to pay for such additional cover(s), which may be part of the Policy Premium ("**Additional Cover Premium**").
8. The Successful Applicant may make changes to the New Budget Direct Policy or we may need to make changes based on information validated by us. Where such changes are over and above the cover in the Comparative Quote, any additional premium due to such changes must be borne and topped up by the Successful Applicant ("**Premium Top-Up**"). Where the Premium Top-Up is not paid within the time frame required by us, we reserve the right to reduce the policy term to correspond to the period of insurance covered by the Policy Premium.
9. Section 16 on "Refund of premium" in our Car Insurance [Product Disclosure Document](#) **will not apply** to the New Budget Direct Policy. We **will not** provide any refund for the New Budget Direct Policy for any reason whatsoever, regardless of whether it is cancelled by the Successful Applicant or by us during its policy term; except in the following scenarios and subject to Clause 15 of these Terms and Conditions:

- a. If the New Budget Direct Policy is cancelled before or on its start date, we will refund only the pro-rated unused portion of the Additional Cover Premium and/or Premium Top-Up (if applicable) with no cancellation fee; or
 - b. If the New Budget Direct Policy is cancelled after its start date, we will refund only the pro-rated unused portion of the Additional Cover Premium and/or Premium Top-Up (if applicable), and charge a cancellation fee amounting to 20% of the unused portion of the Additional Cover Premium and Premium Top-Up (if applicable) unless otherwise expressly agreed by us in writing;
 - c. We may waive or refund the cancellation fee mentioned in the above Clause 9b if another car insurance policy is purchased from us within 90 days from the effective date of cancellation of the New Budget Direct Policy and all outstanding payments owing or payable by the Successful Applicant have been paid on or before the effective date of cancellation;
 - d. In the event the New Budget Direct Policy is cancelled by the Successful Applicant after receipt of the Challenge Premium, the Successful Applicant is required to pay us the pro-rated unused portion of the Challenge Premium, unless otherwise expressly agreed by us in writing; and
 - e. We may, in our sole discretion, choose to set-off any payments owing or payable by the Successful Applicant to us against any portion of the Additional Cover Premium and/or Premium Top-Up that is refundable to the Successful Applicant, and claim against the Successful Applicant for any remaining balance due to us after the set-off. Any late payment will be subject to interest and further charges including legal costs, if any.
10. We reserve the right, in our sole discretion, to disqualify an Applicant from participating in the Pay Less Challenge or claiming the Challenge Award; or if the Challenge Award has been claimed, we may even reduce or refuse to pay a claim and/or cancel the New Budget Direct Policy with immediate effect at any time during the policy term without any refund whatsoever, if there is or we suspect any fraud, false or misleading information provided, bad faith by the Applicant or breach of these Terms and Conditions.

General

11. Individuals (as identified by NRIC or FIN number) who have been successful in our previous Pay Less promotions (which involve the same level of cover comparison between policies) will not qualify for the Challenge Award, even if the previous Pay Less promotions involved a monetary amount awarded.
12. The Pay Less Challenge is not valid with any of our other promotions, discounts, offers, vouchers, rebates or privileges (save that we are entitled to apply incentives enjoyed under the Budget Direct's Bring a Buddy or any of our partner programme promotions, which involves the use of an Affinity ID, to the premium quoted by us).
13. Each Applicant agrees to receive marketing communications from us and our related companies in relation to our products and services. The Applicant may opt-out from such marketing communications at the time of receipt or by emailing us at privacy@budgetdirect.com.sg.

14. Our employees and employees of our related companies, their immediate families, and persons living in the same household as any of these mentioned individuals (whether related or not), are not eligible to participate in the Pay Less Challenge.
15. Save for our related companies, a person who is not an Applicant shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of the Terms and Conditions. The Terms and Conditions are governed by Singapore law and any claim or dispute shall be submitted to the exclusive jurisdiction of the Singapore courts.
16. We and our related companies will not be liable for any loss or damage whatsoever that may be suffered or sustained in connection with the Pay Less Challenge. If there is fraud, misleading or false information provided, bad faith by the Applicant, or any circumstance under these Terms and Conditions which results in our reduction or refusal to pay a claim, policy cancellation or shortening of the policy term, the Applicant shall indemnify and hold Budget Direct and its related companies harmless against all losses, damages, claims, costs, penalties, interest and fees, howsoever incurred and whether directly or indirectly caused.
17. If there is any inconsistency between these Terms and Conditions and any term in our Product Disclosure Document or the policy summary, certificate of insurance and policy schedule of the Successful Applicant's new policy issued by us under the Pay Less Challenge, these Terms and Conditions shall prevail.
18. We may amend these Terms and Conditions or cancel the Pay Less Challenge at any time without notice or incurring liability to any party. Our decision on all matters relating to the Pay Less Challenge is final.

These Terms and Conditions are correct as of 28 September 2023.