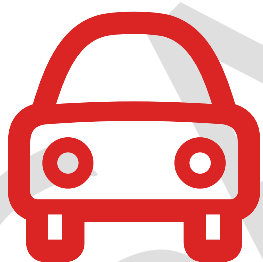


CAR Insurance Policy



**Product Disclosure Document
General Terms and Conditions**

CONTENTS

SECTION	HEADING	PAGE
1	Your Product Disclosure Document	3
2	Your Policy	3
3	Your Duty of Disclosure	3
4	When You Receive Your Policy	4
5	Geographical Limits	4
6	Your Policy Cover	4
7	Third Party Risks and Compensation	5
8	Damage to Your Car due to Fire or Theft	5
9	Accidental Damage to Your Car, Windscreen or Window	6
10	Optional Covers	6
11	Excess	8
12	General Exclusions	9
13	Reporting an Incident / Making a Claim	10
14	No Claim Discount (NCD)	11
15	Renewing Your Policy	11
16	Cancelling Your Policy and Refunds	12
17	Sale / Replacement of Your Car	12
18	Updating the Product Disclosure Document	12
19	No Assignment of Your Policy	12
20	Governing Law	12
21	Exclusion of Third Parties	12
22	Our Service Commitment	13
23	Contacting Us	13
24	Policy Owners' Protection Scheme	13
25	Definitions	13

IMPORTANT CONTACT INFORMATION

Customer Care
6221 2111
help@budgetdirect.com.sg

Claims
6221 2199 within Singapore
+65 6540 2199 if calling from overseas
claims@budgetdirect.com.sg

Copies of this, and other documents, including claim forms are available at budgetdirect.com.sg/forms

1. Your Product Disclosure Document

This Product Disclosure Document will assist you to make an informed decision about our car insurance policies. You should read it before making a final decision whether to purchase and which policy to purchase as it contains the general terms and conditions of all our car insurance policies.

2. Your Policy

If you purchase our car insurance policy

The most recent:

- Policy Summary
- Certificate of Insurance
- Policy Schedule

together with this Product Disclosure Document, will be the insurance contract between you and us (collectively referred to as your "**Policy**"). Any information, statement or declaration made by you for yourself or on behalf of other insured person(s), including any information, statement or declaration made over the phone or by fax, email or the internet at the time of application, will form the basis of the contract.

If there is any inconsistency between the above documents, the provisions in the document first mentioned in the above list shall take effect over the document listed subsequent to it.

Policy documents

You have the option to have your Policy sent to you by email only. If you select this option to go paperless, we will give you a discount on your insurance premium. Otherwise, we will mail your Policy to your address.

IMPORTANT

After reading your Policy carefully, you should keep it in a safe place for future reference and place a copy of the Certificate of Insurance in your Car.

Our agreement

In return for you meeting your obligations under your Policy including the payment of premiums when due, we will give you and the Insured Driver(s) the protection described in your Policy for events which occur during the Policy Term as shown on your Certificate of Insurance.

Conditions precedent

As a condition precedent to our liability to make payment under your Policy, you must:

- satisfy your Duty of Disclosure and ensure that all information you give us is true, accurate and complete and to immediately update us whenever there are any changes or inaccuracy in the information you have given us;
- make prompt payment of all premiums, any applicable Excess and any other payments payable by you to us including GST, where applicable, as and when they fall due; and
- accept and comply with all the terms and conditions in your Policy including any subsequent amendments which we may notify you of.

Eligibility

Unless we agree in writing, you and any Insured Driver under your Policy must, from the start of your Policy:

- be a Resident in Singapore, with a valid Singapore identification document;
- be insurable according to the terms and conditions in your Policy;
- be driving with a valid driving licence and must not have had his/her licence suspended or cancelled within the 3 years preceding the start date of the Policy Term; and
- not be involved in more than 2 accidents within the 3 years preceding the start date of the Policy Term.

The Main Driver must be between 25 to 70 years of age and have held a valid driving licence for 2 or more years as at the start date of the Policy Term unless otherwise agreed by us in writing and named in your Policy Schedule and/or Certificate of Insurance.

Payment of premium

If you are paying your premium by instalments, you have to pay each instalment by its due date. You are responsible for ensuring all instalments are duly paid, even if we have paid your claim and are no longer liable to make any payment under your Policy. In the event of your death at any time during the instalment period, your estate or legal representative will be responsible for paying the remaining instalments by the respective due date. Any late payment will be subject to interest and further charges including legal costs, if any.

3. Your Duty of Disclosure

We use the information you give us to decide whether to insure you and on what terms. When giving this information, you are doing so for yourself and anyone else who will be insured under your Policy.

What you must tell us

When you buy this Policy for the first time, you must be honest when answering our questions and tell us anything known to you and which a reasonable person in the circumstances would include in the answers to the questions. The questions we may ask include:

- Have you made any recent claims?
- Has your Car been modified?
- Who will be driving your Car?
- What will your Car be used for?
- Have you had any recent motor accidents?
- How long have you been driving?

Similar questions may be asked of the Main Driver and Named Driver(s), if any.

When you renew, extend, vary or reinstate your Policy, you must let us know if there are any changes to your answers given to the questions we had asked previously and disclose every matter that you know or could reasonably be expected to know, which may be relevant to us in deciding whether to continue to insure you.

When material changes have taken place, you must update us immediately whenever there is any change to:

- the ownership of your Car;
- any information relating to your Car;
- the Main/Named Driver(s) or their particulars;
- your Car usage,

or any other information you had given us previously but which has become incorrect or outdated as a result of a change in circumstance.

If there are material changes

- You may inform us of the changes by giving us 7 days' notice to effect the changes.
- We may terminate your Policy and refund you the balance premium (if any) if we do not accept the changes.
- If we accept these material changes, we will confirm the amendment to your Policy in writing and the premium may be varied.
- If the premium is reduced, we will refund you the difference if it exceeds S\$10.00.
- If the premium is increased by S\$10.00 or more, you will have to pay the difference by the due date to ensure continuation of your Policy.

If you do not tell us

If you do not comply with your Duty of Disclosure or update us of any material changes, we may reduce or refuse to pay a claim and/or cancel your Policy. We may also have the option to treat your Policy as if it never existed.

4. When You Receive Your Policy

Make sure the information is correct

Please check the information in your Policy and notify us of any changes or corrections straightaway. This is an important part of your Duty of Disclosure.

Cooling-off period

You have up to 14 days from the time you purchase your Policy to decide if the cover is right for you. This is called your cooling-off period.

If you decide that you do not want this Policy, you may cancel it within the cooling-off period. You may receive a refund of your premium as set out below:

1. **If your Policy coverage has not started**, you are allowed to cancel your Policy within 14 days of the purchase date and receive a full refund of what you have paid, with no cancellation fees imposed.
2. **If your Policy coverage has started and you have not made or reported a claim**, you are allowed to cancel your Policy within 14 days of the purchase date and receive a pro-rated refund of what you have paid, with no cancellation fees imposed.
3. **If your Policy coverage has started and you have made or reported a claim**, there will not be any refund of premiums.

After cooling-off period

Any cancellation of your Policy after the cooling-off period will follow section 16 (Cancelling Your Policy and Refunds).

5. Geographical Limits

Your Policy covers claims relating to the use of your Car and incidents involving your Car in Singapore, West Malaysia (including Penang and the other islands offshore of West Malaysia) and Southern Thailand (being that part of Thailand which is within 80 kilometres of the border between Southern Thailand and West Malaysia) only.

6. Your Policy Cover

A. Your Cover

The type of cover which you have selected will be shown in your Certificate of Insurance. We offer 3 covers that you may choose from:

1. **Third Party Only** – covers only your legal responsibility for damage to other people's property, and bodily injury or death to other people caused by an accident involving your Car. It does not cover any damage to your Car.
2. **Third Party, Fire and Theft** – you get the same cover as "Third Party Only" above, plus cover for loss or damage to your Car only if it is stolen or catches fire. It does not cover damage to your Car which is caused by attempted Theft of your Car or your loss due to items stolen from your Car.
3. **Comprehensive** – you get the same cover as "Third Party, Fire and Theft" above, plus cover for damage to your Car as well as damage to your Car's windscreen and windows.

B. Your Driver Plan

The driver plan which you have selected will be shown on your Policy Schedule and/or Certificate of Insurance. We offer 2 driver plans that you may choose from, to best meet your needs:

1. **Authorised Driver Plan** – your Policy will cover any of the following persons driving your Car when it is involved in an accident:
 - the Policyholder;
 - the Main Driver;
 - up to 8 Named Drivers (if any); and
 - any Authorised Driver.

The Main Driver and Named Driver(s) must be approved by us and they will be named in your Policy Schedule and/or Certificate of Insurance.

Under this Plan:

- you (being the Policyholder) will be covered when you drive your Car;
- the Main Driver and all Named Driver(s) and Authorised Driver(s) will be covered when they drive your Car;
- only a Household Member of the Main Driver named as a Named Driver will be covered under this Policy; and
- the Unnamed Driver Excess and the Named Driver Excess may apply, in accordance with section 11 (Excess).

IMPORTANT

A Household Member of the Main Driver who is not named as a Named Driver under the Authorised Driver Plan will not be covered under your Policy.

2. **Named Driver Plan** – your Policy will only cover the following persons driving your Car when it is involved in an accident:
 - the Main Driver; and
 - up to 8 Named Drivers (if any).

The Main Driver and all Named Driver(s) must be approved by us and they will be named in the Policy Schedule and/or Certificate of Insurance.

Under this Plan:

- you (including the Policyholder) will have to be named as either the Main Driver or a Named Driver in the Certificate of Insurance in order to be covered;
- the Main Driver and all Named Driver(s) will be covered when they drive your Car;
- an Unnamed Driver will NOT be covered even if that driver is authorised by you to drive your Car; and
- the Named Driver Excess may apply, in accordance with section 11 (Excess).

IMPORTANT

You must give us accurate, true and complete information on the Main Driver and Named Driver(s) such as their respective age, driving experience, claims history and past driving offences (if any) as we will rely on this information to decide whether to provide the insurance coverage and if so, the terms and conditions of your Policy.

If you do not do the above or fail to update us immediately in the event of any material change in the driver(s)' information, we may cancel your Policy and treat it as if it never existed and you may not receive any payment if you make a claim under your Policy.

C. The Permitted Use of your Car

Your vehicle usage, which you have selected from the following categories, will be shown on your Certificate of Insurance under "Limitation as to use":

1. **Private and Commuting Use** is use of your Car for social, domestic and pleasure purposes and for travelling between home and a regular place of work only.
2. **Private and Occasional Business Use** is "Private and Commuting Use" above, plus use for occasional business purposes by the Main Driver or any Named Driver only. For the purposes of this paragraph, "occasional business" means: (a) your Car is not registered for business use, and (b) the use of your Car is not an essential part of earning income for a business.
3. **Private and Business Use** is "Private and Commuting Use" above, plus use for the business and/or occupation by the Main Driver or any Named Driver only.

Restrictions on Use of your Car

We do not allow use of your Car for:

1. carrying of passengers or delivery of goods in connection with any trade or business (for example, for despatch or courier purposes) (whether paid or not);
2. for any purpose in connection with Motor Trade;
3. driving tuition or test (whether paid or not);
4. hire to other people; or
5. any other purposes which we have not agreed to in writing.

Notwithstanding the paragraph above, we allow use of your Car for:

- private car-pooling, provided that no profit is made from such use; and
- carrying of goods or samples which are not for sale or payment.

7. Third Party Risks and Compensation

This section applies to all types of cover.

Death, bodily injury and property damage caused to third parties

We will cover your legal liability as well as that of any Insured Driver and passengers of your Car for death, bodily injury and accidental property damage caused to third parties by the use of your Car.

Legal costs against criminal charges

We will pay for legal costs and expenses if we instruct our panel lawyers or if you instruct a law firm with our prior written approval, to defend you or an Insured Driver against any criminal charges brought against you/him/her for causing bodily injury or death by driving (but not a charge of murder) due to an accident involving your Car. The maximum amount we will pay under this cover is S\$3,000.00.

You shall reimburse us for any legal costs and expenses we have paid, if subsequently, you or an Insured Driver is convicted of reckless driving, dangerous driving or any other offence.

Exclusions

We will not pay:

- for claims for death or injury sustained by you while driving your Car or sustained by any Insured Driver while driving your Car;
- for damage to property owned by or in the control of you, the Insured Driver or any other persons having possession or control of the property on behalf of you or an Insured Driver;
- for a substitute car, any loss or damage to a substitute car, or any liability caused by the use of a substitute car;
- any fines, punitive, exemplary or aggravated damages awarded against you or the Insured Driver;
- for any liability arising from a failure to notify us of any demand from a third party;
- for death or bodily injury to any person employed by you or an Insured Driver arising in the course of that person's employment;
- for death or bodily injury which you can claim for under the Work Injury Compensation Act (Cap. 354 of Singapore); or
- for any other claims, loss, damage or costs (including legal costs) that are not specifically confirmed to be covered in your Policy or separately agreed by us in writing.

Payment to legal representative(s)

Where applicable, we shall pay to the legal representative(s) of the third party, in which case, the receipt or acknowledgement of the payment by the legal representative(s) shall be a full and final discharge of our liability under your Policy.

8. Damage to Your Car due to Fire or Theft

This section applies only if the type of cover shown on your Certificate of Insurance is "Third Party, Fire and Theft" or "Comprehensive".

Loss or damage to your Car

If your Car is stolen or catches fire, we will pay up to the Market Value of your Car. We will also pay the reasonable cost of recovery or towing and storage of your Car while it is being repaired subject to the limits for this cover stated in your Policy Summary.

The Policy Excess does not apply if you are claiming under this section.

9. Accidental Damage to Your Car, Windscreen or Window

This section applies only if the type of cover shown on your Certificate of Insurance is "Comprehensive".

Damage to your Car

If your Car is accidentally damaged, we may at our option repair, replace or pay up to the Market Value of your Car to cover your loss or the damage to your Car at the time of loss or damage. We will also pay the reasonable cost of recovery or towing and storage of your Car while it is being repaired subject to the limits for this cover stated in your Policy Summary.

Damage to your Car includes but is not limited to:

- damage to your Car arising from your Car colliding into property belonging to a third party;
- damage to your Car when other vehicles collide into your Car;
- damage to your Car due to vandalism;
- damage to your Car by flood, fallen tree branches or other natural disaster(s);
- damage to your Car windscreen and/or windows; and
- damage to your Car caused by fire, external explosion, self-ignition and lightning.

Damage to your Car Windscreen or Window

If only your Car windscreen or window is damaged due to an accident, we will pay the cost of the repair or replacement (beyond the applicable Windscreen Excess) as long as:

- you seek and obtain our approval before the damaged windscreen or window is repaired or replaced; and
- the repairs are carried out by an Authorised Workshop (unless you have purchased the Any Workshop optional cover).

Exclusions

However, we will not pay for:

- the cost of repairing or replacing the windscreen or window due to scratches;
- damage to mirrors, sun roof, moon roof or any other glass panels of your Car; or
- the cost of any solar film or similar as a result of replacing your Car windscreen or window, unless you have declared it under the Modifications and Accessories optional cover and paid for the additional premium to cover it.

10. Optional Covers

Each optional cover applies only if you have paid the additional premium for that cover and it is shown on your Policy Summary.

A. Personal Accident

We will pay according to the table below if you or an Insured Driver dies or is injured in an accident involving your Car:

Death or bodily injury	Compensation (Expressed as a percentage of the stated limit as shown on your Policy Summary)
Death	100%
Total and permanent loss of all sight in: <ul style="list-style-type: none">• both eyes• one eye	100% 50%
Loss by physical severance at or above the wrist or ankle (as the case may be) of: <ul style="list-style-type: none">• both hands• one hand• both feet• one foot• one hand and one foot	100% 50% 100% 50% 100%
Loss of sight together with a hand or foot injury <ul style="list-style-type: none">• total and permanent loss of sight in one eye together with the loss by physical severance of one hand (at or above the wrist) or one foot (at or above the ankle)	100%

If more than one of the injuries or disabilities listed in the above table is suffered in the same accident, we will pay the aggregate of all amounts payable up to the maximum amount for this cover shown on your Policy Summary.

If your claim is covered under more than one valid car insurance policy with us, we will make payment under one policy only.

We will not make any payment under this optional cover if:

- a. the death or bodily injury:
 - is caused by reasons apart from the accident involving your Car;
 - occurs more than 3 calendar months after the accident;
 - arises directly or indirectly out of intentional self-injury, suicide, attempted suicide or physical or mental defect or infirmity; or
 - occurs where the Insured Driver was under the influence of drugs or alcohol (whether or not below any prescribed legal limits);
- b. your Car was being used for purposes outside the "Limitation as to use" of your Car as shown in the Certificate of Insurance or for any unlawful purposes; or
- c. your Car is not duly registered under the Road Traffic Act (Cap. 276 of Singapore) at the time of the accident.

Where applicable, we shall pay to the legal representative(s), in which case, the receipt or acknowledgement of the payment by the legal representative(s) shall be a full and final discharge of our liability under this optional cover.

If you are claiming under this optional cover only, the Policy Excess does not apply and your NCD will not be affected.

B. Medical Expenses

If you, an Insured Driver and/or passenger of your Car suffer any bodily injury as a direct and immediate result of an accident while you or the Insured Driver were/was driving your Car, we will pay the reasonable medical expenses incurred up to the maximum amount of S\$500.00 per person per accident.

If you are claiming under this optional cover only, the Policy Excess does not apply and your NCD will not be affected.

C. No Claim Discount (NCD) Protector

This optional NCD Protector cover is only available to you if your NCD is between the range of 30% to 50%. This optional cover does not apply to vehicles registered under a company or business name.

You will be allowed to keep your NCD level at the start of your Policy if you make no more than one claim within the same Policy Term. Your NCD will be affected according to the number of claim(s) that you make within the same Policy Term as follows:

NCD ENTITLEMENT ON RENEWAL OF YOUR POLICY			
No. of claims made during Policy Term*	NCD at commencement of Policy Term is 30%	NCD at commencement of Policy Term is 40%	NCD at commencement of Policy Term is 50%
One	30%	40%	50%
Two	0%	10%	20%
Three or more	0%	0%	0%

* Includes cases where an incident occurs during the Policy Term but the claim is made after the Policy Term has expired.

IMPORTANT

You will still lose your NCD if you do not report an incident or if you report an incident outside the required timeframe (Please see section 13 (Reporting an Incident / Making a Claim) for more details on the requirements for reporting a claim under your Policy). Your protected NCD is not transferable to another insurer and does not guarantee renewal of your Policy with us.

D. Overseas Emergency Allowance

This optional cover is only available for the Third Party, Fire and Theft and Comprehensive covers.

If your Car driven by you or an Insured Driver is immobilised or lost for more than 6 hours following an accident, breakdown or Theft outside Singapore but still within the covered geographical limits of your Policy, we will pay up to the limit for this cover shown on your Policy Summary for:

- arranging to transport you, the Insured Driver (if not you) and passengers of your Car back to Singapore;
- arranging for tow of your Car back to Singapore (in the event of an accident or breakdown); and
- reasonable overseas emergency phone calls made to our assistance company or to us by you or an Insured Driver.

In addition, your Policy will pay up to a sum of S\$25,000.00 per person to cover medical evacuation fees incurred if you, the Insured Driver or a passenger of your Car sustains a serious bodily injury in an accident outside Singapore but within the geographical limits of your Policy, and if the medical conditions suffered warrant an emergency evacuation back to Singapore as determined and arranged by us.

If you are making a claim under this optional cover only, the Policy Excess does not apply and your NCD will not be affected.

E. 24 Hours Roadside Assistance

This optional cover is only available for the Third Party, Fire and Theft and Comprehensive covers.

If your Car breaks down within the covered geographical limits of your Policy and you or the Insured Driver cannot drive it, we will pay you:

- the reasonable cost of obtaining breakdown assistance by paying the activation or call out fee for such assistance; and
- the reasonable cost up to S\$200.00 for towing your Car to the nearest workshop of your choice if your Car cannot be repaired on the spot. The workshop need not be in Singapore if your Car is not in Singapore when it broke down.

If you are making a claim under this optional cover only, the Policy Excess does not apply and your NCD will not be affected.

F. Transport Allowance

This optional cover is only available for the Third Party, Fire and Theft and Comprehensive covers, and will not be applicable for a claim which involves only Car windscreen or window damage.

If your Car is damaged in an accident or lost as a result of Theft within the geographical limits covered by your Policy and we accept your claim under your Policy, we will pay you a transport allowance of S\$50.00 per day:

- **if your Car is lost:** until your Car is found and returned to you or up to a maximum of 30 days, whichever is earlier;
- **if your Car is a total loss:** up to the date your claim is settled subject to a maximum of 30 days; or
- **if your Car can be repaired:** from the day your Car is delivered to the workshop up to the day your Car is repaired. We will only pay you for the number of days it actually took to repair your Car even if it is completed sooner than estimated by the surveyor prior to the commencement of the repair, up to a maximum of 10 days per accident and subject to a total of 20 days in a Policy Term.

Notwithstanding the above paragraph, the maximum transport allowance we will pay under this optional cover is for up to a maximum of 30 days in a Policy Term.

We will also pay you an additional "get you home" allowance of S\$50.00 after an accident if you have purchased this optional cover.

If you are making a claim under this optional cover only, the Policy Excess will not apply and your NCD will not be affected.

G. Modifications and Accessories

This optional cover is only available for the Third Party, Fire and Theft and Comprehensive covers.

We may at our option repair, replace or pay cash for lost or damaged Modifications or Accessories which are not part of the manufacturer's standard fittings for your Car which you have declared and we have accepted to be covered under your Policy. In order to claim under this optional cover, the Modifications or Accessories must be lost or damaged in an accident or by Theft.

The Modifications and Accessories covered under this optional cover must comply with all relevant laws including that prescribed by the Land Transport Authority of Singapore.

Exclusions

- a. We will not pay for any repair or replacement of the Modifications or Accessories or compensate you if:
- the Modification or Accessory is lost or damaged due to wear and tear, depreciation, mechanical, electronic or electrical breakdowns, failures or breakages, corrosion or deterioration due to atmospheric conditions, rusting, oxidation, decolourisation or loss or damage caused by any process of cleaning, restoring, altering, maintaining, repairing or scratching of painted or polished surfaces, own ignition or explosion; or
 - the Accessory is lost or damaged due to any person's negligence.
- b. We will not cover Theft of or damage to your Car's Accessories unless the whole of your Car is stolen at the same time and your Car is recovered in a damaged condition.

H. Any Workshop

This optional cover is only available for the Third Party, Fire and Theft and Comprehensive covers.

If you purchase this optional cover, you can choose any workshop in Singapore to repair your Car. Otherwise, all repairs to or replacement of parts of your Car covered under your Policy must be carried out by an Authorised Workshop.

I. Singapore Only

This optional cover is only available for the Comprehensive cover.

You will enjoy a discount off the usual premium if you agree to drive your Car within mainland Singapore and Sentosa island only.

If you drive your Car outside Singapore and breach the above term, even if your Car is not involved in an accident, this Policy will be voidable at our option without any refund of the premiums paid. In addition, we reserve the right to claim against you for reimbursement of any payment made under your Policy and any other loss or damage suffered by us under and/or in relation to your Policy including legal costs and interests.

J. Windscreen Add-on

This optional cover is only available for the Third Party Only and the Third Party, Fire and Theft covers.

If only your Car windscreen or window is damaged due to an accident, we will pay for the cost of repairing or replacing your Car windscreen or window (beyond the applicable Windscreen Excess) up to 2 claims per Policy Term as long as:

- you seek our approval before the damaged windscreen or window is repaired or replaced; and
- the repairs are carried out by an Authorised Workshop (unless you have purchased the Any Workshop optional cover).

Exclusions

However, we will not pay for:

- the cost of repairing or replacing the windscreen or window due to scratches;
- damage to mirrors, sun roof, moon roof or any other glass panels of your Car; or
- the cost of any solar film or similar as a result of replacing the Car windscreen or window, unless you have declared it under the Modifications and Accessories optional cover and paid for the additional premium to cover it.

1.1. Excess

An Excess is the amount you must first contribute towards the cost of each incident which is the subject of a claim. Payment of an Excess helps to reduce the number of small claims and keep your insurance premiums low.

Types of Excess

The table below shows the types of Excess which will apply when you make a claim.

Type of Excess	On Each and Every Claim**
Policy Excess	S\$600.00
Additional Excess	
- Windscreen Excess	S\$100.00
- Named Driver below 25 years old	S\$500.00
- Named Driver with less than 2 years' valid driving licence	S\$500.00
- Unnamed Driver 25 years old and above	S\$500.00
- Unnamed Driver with 2 or more years' valid driving licence	S\$500.00
- Unnamed Driver below 25 years old	S\$1,500.00
- Unnamed Driver with less than 2 years' valid driving licence	S\$1,500.00

** before any applicable GST

Calculation of the total Excess payable on claims

The total Excess you have to contribute towards a claim is the aggregate of the Policy Excess and any Additional Excess(es) which apply.

Example

If a claim involves an Unnamed Driver who was 24 years old and was holding a valid driving licence for less than 2 years, the total Excess payable would be S\$3,600.00 computed as follows:

Policy Excess	S\$600.00
Unnamed Driver below 25 years old	S\$1,500.00
Unnamed Driver with less than 2 years' valid driving licence	S\$1,500.00
Total	S\$3,600.00

Policy Excess waived

You do not have to pay any Policy Excess towards a claim arising from an accident involving another identified vehicle registered in Singapore, that was wholly not your fault based on our assessment.

12. General Exclusions

It is important to understand that insurance policies do not cover every eventuality. You should read the whole Policy and be aware of what is excluded from your cover and the conditions to be observed.

General exclusions applying to your Policy

Subject to our obligations under the law, your Policy does not cover any loss, damage or liability arising out of or in connection with:

1. the driving or operation of your Car:
 - a. by any driver/person who:
 - is not an Insured Driver;
 - did not hold a valid driving licence or permit to drive a car, or held such a licence but did not comply with its conditions;
 - was at the time of an incident, under the influence of any drug or alcohol;
 - immediately following an accident, had refused to take a legal test for alcohol or any drug without a valid reason; or
 - has not complied with any term or condition of your Policy;
 - b. by anyone without your authorisation;
 - c. by any driver excluded by age or any other condition, according to the terms and conditions of your Policy;
 - d. outside the covered geographical limits of your Policy;
 - e. by a third party for the purposes of a sale;
 - f. on rails, sea, air or otherwise not on terra firma (including loading and unloading as part of the journey);
 - g. on airport runway/apron areas;
 - h. on a motor race track, roadway or any part of the motor sports venue; or
 - i. which is not duly registered under the Road Traffic Act (Cap. 276 of Singapore) or such registration of your Car is cancelled, at the time of the incident;
2. the condition of your Car being unsafe, unroadworthy or overloaded (beyond the lawful or recommended passenger or loading capacity), unless we agree that this condition did not contribute to the loss or damage;
3. the use of your Car:
 - a. to transport high explosives (for example, nitroglycerine, dynamite or any other similar explosive) and/or other flammable, toxic, corrosive or polluting goods;
 - b. to transport in bulk, petroleum or gasoline;
 - c. to transport in bulk, chemicals or gases in liquid, compressed or gaseous form;
 - d. principally on private land;
 - e. to carry passengers for hire or any form of reward;
 - f. for self-drive hire;
 - g. to deliver or convey goods for payment or otherwise in connection with any trade or business;
 - h. for driving tuition or test (whether paid or not);
 - i. for purposes of or in connection with a criminal breach of trust or any other unlawful purpose;
 - j. for any purpose that is not within the scope of "Limitation as to use" as shown in your Certificate of Insurance;
 - k. as an emergency service vehicle;
 - l. by the armed forces, the police and/or other law enforcement agencies for their respective purposes;
 - m. as a commercial vehicle or as part of a fleet business; or
 - n. as part of contractors' plant and equipment;
4. the subject of claim:
 - a. that is fraudulent, false or exaggerated, or based on incomplete, forged or stolen documentation;
 - b. for self-inflicted death or bodily injury, suicide or attempted suicide, or physical defect or infirmity;
 - c. for any repair work(s) done or parts affixed to your Car which improve the condition of your Car beyond its condition immediately before the loss or damage;
 - d. for any tyre damage caused by punctures, cuts or bursts unless your Car suffers other damage from the same incident;
 - e. for any delays or losses due to unavailability of parts or accessories for your Car;
 - f. for any loss or damage to personal items in your Car;
 - g. for any damage to your Car that was not caused during the accident (for example, damage caused to your Car after the accident and before repairs agreed by us are being carried out);
 - h. for any wear and tear, abuse, corrosion, rust or depreciation of any part of your Car;
 - i. for any modification of your Car that is unlawful or not approved by the Land Transport Authority of Singapore or other relevant authority and/or which we had not agreed in writing to cover under your Policy;
 - j. for any mechanical, structural, electrical, electronic, computer or computer program failure, malfunction or breakdown of your Car;
 - k. for any loss, corruption or damage to any software or data system or program installed in your Car;
 - l. for any reduction in the value of your Car following repair;
 - m. for any transport expenses incurred by you or the Insured Driver;
 - n. for legal costs incurred by you or the Insured Driver prior to our written approval;
 - o. for ex gratia payments;
 - p. for any indirect or consequential loss or damage (whether of a financial nature or not) including without limitation, any loss of use, loss of profits, loss of revenue, loss of opportunity, loss of contract, loss of goodwill; or
 - q. that would expose us to any sanction, prohibition or restriction under any relevant United Nations resolutions, trade or economic sanctions or applicable law or regulations; or
5. the nature of such loss, damage or liability:
 - a. being deliberately caused by any Insured Driver or any person acting on behalf of an Insured Driver;
 - b. being caused by an explosion from combustible or flammable goods in your Car;
 - c. being caused by the discharge or escape of any oil, coolant, pollutant or contaminant from your Car other than as a result of a collision;
 - d. being caused during the process of cleaning, modifying, repairing or restoring your Car (and which was not related to an accident);
 - e. due to the use of an incorrect type of fuel;
 - f. relating to lawful repossession, confiscation or seizure or by nationalisation or requisition under the order of any government or public authority;
 - g. relating to racing (including test runs), rallies, trials (including speed trials), trial runs, tests (including endurance tests) and contests;
 - h. relating to any form of Motor Trade other than for the purpose of commercial servicing or repairing your Car;
 - i. relating to an agreement or contract in the absence of which, such liability would not have arisen;
 - j. relating to nuclear reaction, nuclear radiation or radioactive contamination, irrespective of whether other causes have contributed to such loss, damage or liability; or
 - k. relating to any of the following regardless of any other contributing cause or event:
 - war, invasion, acts of foreign enemies, hostilities or war-like operations (whether war is declared or not), civil war, mutiny, revolution, rebellion, insurrection, uprising, military or usurped power, confiscation by order of any public authority or government (whether legally established or not) or martial law;
 - riots, strikes or civil commotion; or
 - any Act of Terrorism.

13. Reporting an Incident / Making a Claim

IMPORTANT

All incidents must be reported to us within 24 hours of their occurrence or by the next working day no matter how trivial or even if there is no visible damage. You must do so regardless of whether you have made a police report (for bodily injury cases), you have reached a private settlement with the other driver or vehicle owner, or you are claiming from us, any third party or any other insurers.

Reporting an incident

If your Car is involved in an accident or is otherwise damaged or lost, you must take the following steps regardless of whether you are going to make a claim under your Policy:

- take steps to minimise the loss, damage or injury and to prevent any further loss, damage or injury;
- report the accident (including any death or bodily injury), damage or loss suffered to us within 24 hours from its occurrence or by the next working day;
- report the accident or loss to the police in the country where the accident occurred within 24 hours from its occurrence;
- send your Car (by tow if your Car is immobilised) within 24 hours from the occurrence of the incident or by the next working day, to an approved accident reporting centre or Authorised Workshop;
- allow your Car to be inspected by our authorised surveyor and where applicable, the surveyor appointed by the third-party insurer; and
- update us promptly on any developments (including any demand and actual or threatened Court proceedings) and submit to us all relevant correspondence and documents relating to the incident.

If you are making a claim under your Policy for damage to your Car, you must submit such claim to us within 14 days from the date of the incident.

Failure to make a report or submit a claim in time

If you fail to make a report or submit a claim within the required time frame:

- we may repudiate liability and you will not be protected under your Policy. This means that you will have to bear the repair costs of your Car and deal with any third party claims against you;
- your NCD will be affected as outlined in section 14 (No Claim Discount (NCD)); and
- we may cancel or decline renewal of your Policy.

General conditions

You must also ensure that:

- you produce all relevant documentary evidence of ownership and value to support your claim;
- we are supplied, at all times, with updated, true and complete information regarding your Car, the Main/Named Drivers and all relevant details of the incident;
- your Car is maintained in a roadworthy condition (fair wear and tear excepted);
- the driver of your Car was holding a valid driving licence to drive your Car at the time of the incident;
- following an accident, you and the driver (if not you) remain at the scene of the accident and not leave your Car unattended;
- your Car is registered under the Road Traffic Act (Cap. 276 of Singapore) and its registration under the said Act is not cancelled at the time of the incident;
- when your Car is left unattended for any period, your Car is locked, with any required security devices activated and all keys removed from your Car;
- all reasonable steps are taken to prevent any further loss or damage, including after an accident, breakdown or Theft recovery;
- we are provided with all relevant information and prompt assistance necessary to process any claims, recover any costs or take any legal action;
- no costs are incurred and no admission of liability, offer or settlement is made without our prior agreement in writing;
- any disabilities or medical conditions that may affect the driver's ability to drive have been disclosed to us and we had accepted the disabilities or medical conditions (if any) in writing and you had paid any accompanying increase in the premiums;
- we are told immediately if you or the Insured Driver is charged with an offence or faces a civil lawsuit following the incident;
- you notify us of any other insurance policy (whether you are the policyholder or not) that provides similar cover for the incident as your Policy; and
- you co-operate with us in handling any claims or demands including providing information promptly, executing documents and attending Court to give evidence.

If you do not observe any of the above conditions, we may reduce or refuse to pay a claim, or cancel your Policy.

What we can do

We are entitled to:

- pay for your loss or damage either by payment, repair and/or replacement as we deem fit;
- take over and conduct the defence and settlement of any claim in your name or in the name of any other person insured by your Policy;
- initiate proceedings in your name or in the name of any other person insured by your Policy to recover any payment that we have made; and
- refuse a claim for any loss which is covered under a contract arranged by a person other than you.

Repairs to your Car

- For your convenience, we can appoint a workshop and manage the entire repair process of your Car on your behalf.
- You must allow us to inspect your Car before any repairs are undertaken. You may choose to nominate your own workshop if you have purchased the Any Workshop optional cover.
- You, or any other person, must not carry out repairs to your Car without our prior written authorisation, except for essential repairs of up to S\$300.00 to enable you or an Insured Driver to drive your Car away from the scene of the accident immediately after its occurrence.
- Our duty is to return your Car to the condition it was in immediately before it was damaged. If we agree to additional repairs, painting or parts which improve the condition of your Car beyond its condition immediately before the loss or damage suffered, you may have to pay for the cost of the improvement.
- We will authorise the use of such parts which are consistent with your Car's age and condition.
- If you do not accept or comply with any of the terms in this paragraph "Repairs to your Car", we may reduce or refuse to pay your claim.

Repair guarantee

We will guarantee against defects of repairs carried out by an Authorised Workshop for a period of 12 months or until your Car is damaged again, whichever is the earlier.

Total loss of your Car

If your Car is stolen and not recovered, or we decide that it would not be safe or economical to repair the damaged Car, we may at our option replace it or pay the Market Value of your Car, then:

- you must pay any applicable Excess and any remaining premium instalments for the full Policy Term;
- your Car becomes our property and we will retain the proceeds of any salvage, sale and balance COE, PARF value etc.; and
- you must co-operate and sign all documents reasonably required to transfer the ownership of your Car to us.

The cover under this Policy ceases upon settlement of your claim and you would have to return us your Certificate of Insurance.

Multiple Insurances

If you have other insurance policies covering the same liability as this Policy, we will only pay you our share of the claim and will not have any obligation to make any payment to you if you are entitled to seek indemnity under another insurance policy. This does not apply to the Personal Accident optional cover.

Hire-purchase/Leasing/Legal owner

If you have notified us that your Car is under a hire-purchase or leasing agreement or that someone else is the legal owner of your Car, we may pay any cash settlement to the hire-purchase company or such legal owner.

We may also notify such hire-purchase company or the legal owner of your Car of the cancellation of your Policy or provide them with any other information as we deem appropriate.

14. No Claim Discount (NCD)

Provided you have been insured with us for the last 12 months and you did not make any claim under your Policy, we will give you a discount off your premium on the following scale when you renew your Policy:

Number of claim-free years	NCD
One year	10%
Two years	20%
Three years	30%
Four years	40%
Five or more years	50%

Your NCD will be shown on the Policy Schedule and/or Certificate of Insurance. However, if subsequently, there is a claim made under your Policy, we will reduce your NCD upon renewal as follows:

Current NCD	NCD after 1 claim
50%	20%
40%	10%
30% and under	0%

Your NCD will be reduced to 0% when 2 (or more) claims are received under your Policy in a Policy Term.

If you fail to report an incident leading to a claim on your Policy within 24 hours of the incident or the next working day, we will reduce your NCD by a further 10%.

Your NCD will not be affected if:

- your claim is only for Car windscreen or window repair or replacement only; or
- your Car is involved in an accident with another identified vehicle registered in Singapore, that was wholly not your fault based on our assessment.

Your NCD entitlement cannot be transferred to another person.

If you sell your Car and buy another one and continue to maintain a car insurance policy with us, you will be entitled to retain your NCD for the new policy. If, however, you own more than one car, you will need to earn the NCD for each car. In such cases, we will advise you on the NCD under each policy.

15. Renewing Your Policy

To ensure continued protection, we will normally send you a renewal offer at least 30 days before the renewal date of your Policy. Unless you have notified us of any changes to the information you had given us, we will assume that there are no changes when deciding whether to send you the renewal offer. If you notify us of any changes, we will send you the renewal offer only if we accept those changes.

The renewal offer will show the premium and Excess for the new policy, and may also include notice of any changes to the terms of the new policy.

What you need to do when we send you a renewal offer

	If you wish to renew your Policy	If you do not wish to renew your Policy
If you are on the Automatic Renewal arrangement	You do not have to do anything and we will deduct/charge the renewal premium from your credit card known to us 14 days before the renewal date.	You must inform us of this at least 14 days before the renewal date and your Policy will lapse after the last day of cover.
If you have opted out of the Automatic Renewal arrangement	You will need to pay the premium in full by the due date shown in the renewal offer.	We will take it that you are not renewing your Policy if we do not receive the full premium by the due date shown in the renewal offer and your Policy will lapse after the last day of cover.

When you receive a renewal offer, you must tell us if the information contained in it is incorrect or incomplete or if there has been changes to the information or your particulars which you had provided us before the commencement of your Policy. If you do not tell us, we may reduce or refuse to pay a claim. This is an important part of your Duty of Disclosure.

We will send a notice of non-renewal to your address last known to us if we decide not to invite you for renewal of your Policy.

IMPORTANT

The terms and conditions of the renewed policy will be based on the prevailing terms and conditions offered by us and may be different from those in the current Policy without any prior notice to you. You are advised to go through the terms and conditions when you receive the new policy. If you do not accept the terms and conditions of the renewed policy, you should not renew your Policy. If you cancel the renewed policy after cover has started, reimbursement of the premium paid (if any) for the renewed policy will be based on the prevailing terms and conditions of the renewed policy.

16. Cancelling Your Policy and Refunds

By you

You may cancel your Policy at any time after the cooling-off period by giving us at least 7 days' notice. You will receive a refund of the pro-rated premium less a cancellation fee of S\$50.00 (before any applicable GST) if no claims have been made on your Policy.

By us

We can cancel your Policy by giving you at least 7 days' notice. You are considered to have received the cancellation notice on the same day if we deliver the notice by hand (to your address last known to us), fax or email. You will receive a refund of the pro-rated premium less a cancellation fee of S\$50.00 (before any applicable GST) if no claims have been made on your Policy.

Refund of premium

Any refund of the pro-rated unused premium will be computed as follows:

$$\text{Premium to be refunded} = \left[\text{Total premium} \times \frac{\text{the unexpired portion of the Policy Term (in terms of days)}}{\text{the original Policy Term (in terms of days)}} \right] - \text{any applicable cancellation fee}$$

We will waive or refund the cancellation fee if you take up another car insurance policy with us within 90 days from the effective date your Policy is cancelled. Your Certificate of Insurance should be returned to us along with any outstanding premium payable on or before the effective date of cancellation.

Reimbursements or payments owing or payable by you to us would have to be fully paid before we refund any premiums to you. Where applicable, we may, in our sole discretion, choose to set-off such reimbursements and payments owing to us against any premium that is refundable to you and claim against you for any remaining balance due to us after the set-off. Any late payment will be subject to interest and further charges including legal costs, if any.

17. Sale / Replacement of Your Car

If you sell or permanently replace your Car with another car, cover for your Car will end at the same time.

18. Updating the Product Disclosure Document

The information in this Product Disclosure Document may change from time to time. We will notify you of any changes at least 30 days before the date on which they take effect. There may also be changes to the policy terms and conditions when you renew your Policy. You should therefore, review the terms of the new policy every time you renew your Policy.

19. No Assignment of Your Policy

You must not assign any rights or benefits or in any other way, give anyone else an interest in your Policy (including, for example, assigning the rights to repair your Car) without our written agreement.

20. Governing Law

Governing law and relevant legislation and agreements

Your Policy is governed by Singapore law, and will be subject to the following:

- Motor Vehicles (Third Party Risks and Compensation) Act (Cap. 189 of Singapore);
- Motor Vehicles (Third Party Risks) Rules, 1959 (Malaysia);
- Road Traffic Act (Cap. 276 of Singapore);
- Road Transport Act 1987 (Malaysia);
- Agreement between the Minister of Finance of the Republic of Singapore and the Motor Insurers' Bureau of Singapore dated 22 February 1975;
- Agreement between the Minister of Transport of the Government of Malaysia and the Motor Insurers' Bureau of West Malaysia dated 15 January 1968; and
- any other applicable statutes, subsidiary legislation, rules, regulations, notices, guidelines and agreements.

Reimbursement of payments

You must repay us all payments made by us that we are not liable to pay under your Policy but are obliged to do so under any applicable law or the terms and conditions of any agreement of which we are bound to comply.

21. Exclusion of Third Parties

A person or entity who/which is not a party to your Policy or who/which has not agreed in writing to be bound by the terms and conditions of your Policy shall not have any rights under the Contracts (Rights of Third Parties) Act (Cap. 53B of Singapore) or otherwise, to enforce any of the terms of your Policy.

22. Our Service Commitment

It is always our intention to provide you with the best possible service. However, if you have any cause for complaint, please contact us. Our contact details are set out in section 23 (Contacting Us).

If you are still not happy with our response, the dispute may be referred to:

- the Financial Industry Disputes Resolution Centre Ltd (FIDReC) if the dispute comes within FIDReC's jurisdiction; or
- the Singapore Mediation Centre (SMC) in accordance with SMC's mediation procedure in force at that time.

If the matter remains unsettled, it will be referred for final resolution by arbitration administered by the Singapore International Arbitration Centre (SIAC) in accordance with the Arbitration Rules of the SIAC for the time being. The seat of the arbitration shall be Singapore. The Tribunal shall consist of one arbitrator. The language of the arbitration shall be English.

23. Contacting Us

You may contact us through the following means for any queries, feedback or to make any changes to your Policy:

Customer Care

Email: help@budgetdirect.com.sg

Contact No.: 6221 2111

Claims

Email: claims@budgetdirect.com.sg

Emergency Contact No.: 6221 2199 (local) or (+65) 6540 2199 (overseas)

Office

190 Clemenceau Avenue

#03-01 Singapore Shopping Centre

Singapore 239924

24. Policy Owners' Protection Scheme

Your Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your Policy is automatic and no further action is needed from you. For details on the types of benefits under the scheme and the coverage limits, you may visit the websites of the SDIC (www.sdic.org.sg) or the General Insurance Association of Singapore (GIA) (www.gia.org.sg) or contact us through the means set out in section 23 (Contacting Us).

25. Definitions

The meaning of certain words in your Policy are as follows:

Accessories means all audio and multimedia equipment, personal in-car computers, satellite navigation and detection systems that rely solely on your Car batteries as their power source and are permanently fitted into your Car by the manufacturer or distributor at the time your Car was originally bought and listed in the sales agreement as part of your Car at no additional cost. These will be considered as standard fittings covered under this Policy. We will not cover any paid upgrades or add-ons and any future additions or modifications unless you tell us about them and we agree to cover them in writing under the Modifications and Accessories optional cover (please see above) and provided any additional premium has been paid. If you are not the first owner of your Car, your Policy will only cover the standard fittings in other vehicles of the same make, model and batch as your Car unless you are able to present the original sales agreement showing the fittings when your Car was bought by the first owner or you are duly covered under the Modifications and Accessories optional cover.

Act of Terrorism means an act by any person or group committed for political, religious, ideological or other purposes (whether using or threatening violence or force and whether using NCB) with the aim of influencing or affecting any government or instilling fear in any section of public including an activity that (1) involves a violent act or the unlawful use of force or an unlawful act dangerous to human life, tangible or intangible property or infrastructure, or a threat thereof; and (2) appears to be intended to (i) intimidate or coerce a civilian population; or (ii) disrupt any segment of the economy of a government (whether legally established or not), state, or country; or (iii) overthrow, influence, or affect the conduct or policy of any government de jure or de facto by intimidation or coercion; or (iv) affect the conduct of a government (whether legally established or not) by mass destruction, assassination, kidnapping or hostage-taking.

Additional Excess means the relevant Excess amount(s) that you have to pay in addition to the Policy Excess shown in your Policy Schedule when you make a claim on your Policy, and which is more particularly described in section 11 (Excess).

Authorised Workshop means a workshop we have appointed and authorised to repair your Car following a claim. The Authorised Workshops are listed in your Certificate of Insurance and may be updated by us from time to time. The updated list of Authorised Workshops will be posted on our website.

Authorised Driver means a driver who has the Policyholder's permission to drive your Car.

Car means your Car specified in your Policy including the manufacturer/distributor's standard fittings forming part of your Car and any other accessories or modifications that we have agreed to cover in writing.

COE means the Certificate of Entitlement of your Car.

Duty of Disclosure means your duty of disclosure, the scope of which has been set out in this Product Disclosure Document.

Excess means the Policy Excess or the Additional Excess, as the case may be, being the amount shown in your Policy Schedule which you must pay towards a claim before we make any payment under your Policy.

GST means the goods and services tax, applicable in Singapore for the time being.

Household Member means a person who normally resides with the Main Driver, and will be covered under this Policy only if he/she is named as a Named Driver on your Policy.

Insured Driver(s) means the Main Driver, Named Driver(s) and Authorised Driver(s) under the Authorised Driver Plan, and the Main Driver and Named Driver(s) under the Named Driver Plan.

Market Value means the reasonable cost to replace your Car with one of the same make, model, age, specifications and condition as your Car at the time of the loss or damage. It includes COE and PARF but does not include any road tax, allowance for warranty, transfer costs or any other fees and charges unless agreed by us in writing.

Main Driver means the person who drives your Car most frequently and who is named as the Main Driver in the Policy Schedule and/or Certificate of Insurance. The Main Driver need not be the legal and registered owner of your Car or the Policyholder.

Modification means any alteration to your Car (for example, the engine, exhaust system, body, suspension, wheels or paintwork).

Motor Trade means the business of selling, distributing, repairing, hiring, providing valet parking services, or other services relating to the disposal and/or use of motor vehicles, carried out by any person(s) or group(s).

Named Driver means a person who drives your Car occasionally and who is named as a Named Driver in the Policy Schedule and/or Certificate of Insurance.

PARF means the preferential additional registration fee.

Policyholder means the person named as policyholder in your Policy Schedule and he/she must be the legal and registered owner of the Car.

Policy Term means the period from the date of commencement of the insurance and the date of expiry shown in the Certificate of Insurance unless the Policy ceases to take effect before the date of expiry for any reason, in which case, the period will end on the date of cessation of this Policy.

Policy Excess means the amount shown in your Policy Schedule as the Policy Excess which you must pay for each claim before we make any payment, and which is more particularly described in section 11 (Excess).

Resident in Singapore means a Singapore citizen, Singapore permanent resident or a holder of a valid Singapore government issued work pass or work visa (including employment pass, S-pass or work permit), social visit pass, student's pass or dependant's pass.

S\$ means Singapore dollars.

Theft means an act of a person intentionally taking your Car and/or Accessories without your consent.

Unnamed Driver means any person who is not named in your Policy Schedule and/or Certificate of Insurance.

We/us/our means Auto & General Insurance (Singapore) Pte. Limited.

You/your means the Policyholder or any other Insured Driver, as the case may be.